



CREDIT APPLICATION

Office Use Only: Salesperson: _____ Cr. Limit: _____ Cr. Terms: _____

PLEASE FAX COMPLETED AND SIGNED CREDIT APPLICATION TO: CREDIT at 780-732-4385 OR EMAIL credit@xlfoods.com

NAME OF BUSINESS AND ADDRESS:

Legal Name of Company	Tel.#:
Trade Name (If any)	Fax #:
Street Address:	Postal/Zip Code:
City, Province/State	GST#/PST # (CAN):
D&B Number:	Tax ID# (U.S.):

MAILING ADDRESS (If Other Than Above)

Street Address:	
City, Province/State, Postal/Zip Code:	Tel.#:

BUSINESS INFORMATION: START UP YEAR: _____

Form of Business (Check Appropriate Box)

Proprietorship Partnership Corporation Other

Premises (Check Box): Owned Rented

If other, please _____

Jurisdiction of Incorporation:

Name of Parent Company & Affiliations (if any):	Estimated Monthly Purchases:
Nature of Business:	Credit Line Requested:
Business Formerly Known as:	Number of Employees:

FULL NAMES AND ADDRESS OF OWNERS AND PARTNERS:

1. Name & Title:	Address:
2. Name & Title:	Address:

ACCOUNTS PAYABLE CONTACT INFORMATION:

Name:	Tel #:	Fax #:	Email:
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BANK REFERENCES:

Bank Name & Branch Number	Tel.#:	Fax #:
Address:	Account #:	Loan #:
Bank Contact:	Line of Credit (Digits): % Utilized:	

TRADE REFERENCES:

Trade Reference Name	Address	Telephone No.	Facsimile No.
1			
2			
3			

FINANCIALS

Enclosed To be Mailed Will not Provide



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If credit is granted, the undersigned understands and agrees to the terms on which XL Foods Inc. is granting credit which are:

1. Account terms are Net 7 days.
2. The applicant(s) agrees to pay a reasonable service fee on any returned cheque(s) and interest on all past due amounts. Interest shall accrue at 2% per month (24%/per annum) on any past due balance to the extent permitted by law. In the event that such interest rate is not permitted by law, then the interest rate on past due amounts shall be the highest amount permitted by law. Acceptance of any payment from the applicant(s) without the accrued service fee and/or interest included shall not be deemed to be a waiver of any such accrued service fee and/or interest.
3. The applicant(s) agrees to notify XL Foods Inc. of any change in corporate structure, ownership or financial condition and to sign any security documents required by XL Foods Inc.
4. In the event of non-payment when demanded, XL Foods Inc. reserves the right to use any legal means at its disposal to collect the account without further notice, and the applicant(s) agrees to pay such collection and other costs, charges and expenses, including reasonable attorney fees and commissions, incurred in connection therewith.
5. The applicant(s) authorizes XL Foods Inc. to contact any and all references, persons, banks, companies and suppliers identified in the application to obtain credit information for the purpose of evaluating the applicant's credit worthiness and the terms and conditions of any agreement to extend credit to the applicant(s). The applicant(s) hereby authorizes each identified person or reference to release all information within its possession pertaining to the applicant(s) that may be requested by XL Foods Inc. The applicant(s) also authorizes XL Foods Inc. to disclose credit information concerning the applicant(s) to any credit reporting agency, bank or trade supplier upon request.
6. To secure any indebtedness or obligation of the applicant(s) to XL Foods Inc., the applicant(s) does hereby grant to XL Foods Inc. a purchase money security interest in all products, materials and goods (including any proceeds derived from the sale thereof) sold by XL Foods Inc. to the applicant(s) together with a security interest in all of the applicant's other personal property of whatever nature, tangible or intangible, wherever located, now existing and in which applicant(s) may hereafter acquire an interest.
7. This is an application for trade credit. By signing this application the undersigned represents that this application is being made and this and any credit agreement is being entered on behalf of the applicant(s) with full authority and that all materials, product or goods to be purchased from XL Foods Inc. or any of its divisions, affiliates, subsidiaries, including XL Four Star Beef Inc., will be used for business and commercial purposes only. The applicant(s) understands that XL Foods Inc. is relying upon the information submitted on behalf of the applicant(s), now or in the future, to determine whether to extend credit to the applicant(s) in connection with this application and any update, renewal or extension of new or additional credit; the applicant(s) therefore further represents that all information contained in, or submitted in furtherance of this application is, and that any additional information submitted to XL Foods Inc. will be true, accurate and complete in all material respects. The applicant(s) understands that the submission of this application does not constitute a credit account until approved by XL Foods Inc. and that, upon approval, the applicant(s) covenants to comply with all terms of this credit agreement, including the terms and conditions related to each sale as stated on the invoice or other sales transaction document(s), none of which can be amended except in writing executed by XL Foods Inc.. XL Foods Inc. reserves the right to terminate any credit agreement or to otherwise refuse to make any credit sale at any time to the applicant(s) in its sole discretion without notice or demand. In addition to the terms and conditions set forth herein, the applicant(s) agrees to be bound by the terms and conditions of any other XL Foods Inc. document that is used in the sale of product, goods and materials to the applicant(s), so long as said document is signed by the applicant(s) or its authorized representative. The applicant(s) may not transfer or assign this credit agreement, whether by operation of law or otherwise, without the express written consent of XL Foods Inc. which may be withheld in its sole discretion.

Date:	Authorized Signature:	Name & Title: (Please Print)